

UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION VIII

999 18th STREET - SUITE 500 DENVER, COLORADO 80202-2466



Ref: 8ENF-RC

AUG 18 2005

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Ms. Evelyn Abbasi TS&S Trade Services 420 West Van Buren Floor 7 Chicago, IL 60606-6613

> Re: Direction to Issue Partial Refund to Public Service Company of Colorado d.b.a. XCEL Energy Letter of Credit Number SLT430758

Dear Ms. Abbasi,

Our records indicate that on December 3, 2004, JPMorgan Chase Bank, N.A. ("Trustee") established the above-referenced Letter of Credit on behalf of XCEL Energy in the amount of eight million, eight hundred thousand dollars (\$8,800,000). This amount was secured as financial assurance required by Order on Consent for Removal Action (CERCLA-08-2005-0003). Pursuant to Paragraph 84(a) of the Order on Consent, I am hereby directing the Trustee to release five million, eight hundred thousand dollars (\$5,800,000) of the amount secured by the above-named Letter of Credit.

The remaining three million dollars (\$3,000,000) shall be held by the Trustee until further direction is issued by this Office.

Upon release of such funds, please forward an amendment to the Letter of Credit stating the adjusted amount to the following address:

Daniela Golden, Mail Code: 8ENF-RC U.S. Environmental Protection Agency 999 18th Street, Suite 300 Denver, Colorado 80202-2466

If you have any questions concerning this letter, the most knowledgeable person of my staff is Daniela Golden who may be reached at (303) 312-6772. Thank you for your assistance.

Sincerely,

Sharon L. Kercher, Director

Technical Enforcement Program

cc: Ms. J'anne Delaney XCEL Energy 1225 17th Street, 11th Floor Denver, CO 80202

Jennifer McCarter, REM XCEL Energy 4653 Table Mountain Drive Golden, CO 80403

Paul Peronard, 8EPR-SA Kelcey Land, 8ENF-RC Matt Cohn, 8ENF-L